

## Annuity/Pension Exclusion Calculator

(version 10.23, 1/20/2020)

Taxpayer's name and annuity/pension type for tax year <span style="border: 1px solid black; padding: 2px;">2019</span> <span style="font-size: small;">▼</span>	<span style="border: 1px solid black; padding: 2px; display: inline-block;">Davenport</span> <input checked="" type="checkbox"/> Check if a public safety officer pension <span style="font-size: x-small;">?</span> <input type="checkbox"/> Check if a disability pension <span style="font-size: x-small;">?</span>	
	Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date	<span style="border: 1px solid black; padding: 2px;">05/01/2013</span>	
Annuitant's birthdate <input type="checkbox"/> Check if deceased in 2019 <input type="checkbox"/> Died	<span style="border: 1px solid black; padding: 2px;">12/25/1949</span>	
Spouse's birthdate	<span style="border: 1px solid black; padding: 2px;">03/17/1952</span>	
Combined age for survivor annuity	Joint or survivor annuity	
Gross distribution ( <input type="checkbox"/> Check if RRB1099-R)	<span style="border: 1px solid black; padding: 2px;">42670</span>	
Total annuity contributions	<span style="border: 1px solid black; padding: 2px;">110650</span>	
Annual cost of insurance to exclude	<span style="border: 1px solid black; padding: 2px;">1500</span>	
Exclusion months in 1st year	8	
Total months to be excluded	310	
Monthly exclusion	356.94	
First year exclusion	2856	
Exclusion for remaining years	4283	
Final year exclusion (2039)	719	

**Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:**

Enter Taxable Amount directly or use the worksheet:  <div style="border: 2px solid black; padding: 5px; margin: 5px 0;"> <p style="text-align: center; margin: 0;"><b>Form 1099-R</b></p> <p>1 Gross Distribution 42670</p> <p>2a Taxable Amount 36887</p> <p>9b Total employee contributions 110650</p> </div>	<div style="border: 2px solid black; padding: 5px;"> <p style="text-align: center; margin: 0;"><b>Simplified General Rule Worksheet</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr><td>Gross distribution amount (from 1099-R)</td><td style="text-align: right;">42670</td></tr> <tr><td>Plan cost at annuity start date</td><td style="text-align: right;">110650</td></tr> <tr><td>Starting date of annuity</td><td style="text-align: right;">05/01/2013</td></tr> <tr><td><input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity</td><td></td></tr> <tr><td>Death benefit exclusion</td><td style="text-align: right;">0</td></tr> <tr><td>Age of recipient at start date</td><td style="text-align: right;">124</td></tr> <tr><td>Number of months paid in 2019</td><td style="text-align: right;">12</td></tr> <tr><td>Amounts previously recovered</td><td style="text-align: right;">24271</td></tr> <tr><td>Public Safety Officer Exclusion</td><td style="text-align: right;">1500</td></tr> </table> </div>	Gross distribution amount (from 1099-R)	42670	Plan cost at annuity start date	110650	Starting date of annuity	05/01/2013	<input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity		Death benefit exclusion	0	Age of recipient at start date	124	Number of months paid in 2019	12	Amounts previously recovered	24271	Public Safety Officer Exclusion	1500
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**Federal Section > Income > IRA/Pension Distributions > Nontaxable Distributions:**

**1099-R Nontaxable Income**

**Exceptions**

- Check here to mark this as a Qualified Charitable distribution (QCD) on your return.
- Check here to mark this as a qualified health savings account (HSA) funding distribution (HFD) on your return.
- Check here if you are an eligible retired public safety officer, and part of your distribution was used to pay the premiums for accident or health insurance, or to pay long-term care

**See table below for other years**

**Tax Exclusion Table for Davenport:**

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2013	0	2856	107794
2014	2856	4283	103511
2015	7139	4283	99228
2016	11422	4283	94945
2017	15705	4283	90662
2018	19988	4283	86379
<b>2019</b>	<b>24271</b>	<b>4283</b>	<b>82096</b>
2020	28554	4283	77813
2021	32837	4283	73530
2022	37120	4283	69247
2023	41403	4283	64964
2024	45686	4283	60681
2025	49969	4283	56398
2026	54252	4283	52115
2027	58535	4283	47832
2028	62818	4283	43549
2029	67101	4283	39266
2030	71384	4283	34983
2031	75667	4283	30700
2032	79950	4283	26417
2033	84233	4283	22134
2034	88516	4283	17851
2035	92799	4283	13568
2036	97082	4283	9285
2037	101365	4283	5002
2038	105648	4283	719
2039	109931	719	0