

NJ Tax Refund Calculator Scenarios – Answer Key

	PRIOR YEAR RETURN	CHANGE THIS WORKSHEET VALUE(S)	INCOME TAX REFUND	PTR	HOMESTEAD BENEFIT (HB)	SCH 1 LINE 1	SCH 1 LINE 8	RESULTS
1	Standard deduction	TP did not itemize in prior year	1,000					
2	Itemized - Sales tax claimed	Line 5a – 2,500 Sales taxes were used Total itemized deductions - 16,000	1,000					
3	Itemized – State income taxes claimed	Sales taxes were not used Sales tax – 1,200	1,000					
4	Itemized – State income taxes claimed	Sales tax – 1,800	1,000					
5	Itemized – State income taxes claimed	Total itemized deductions – 12,500	1,000					
6	Itemized – State income taxes claimed – negative taxable income	Taxable income is not > 0 AGI – 12,300 QBI - 0	1,000					
	CLEAR ALL VALUES							
7	Itemized – Property taxes claimed	Line 5a – \$2,500 Sales taxes were used Property taxes – 2,000 Total itemized deductions - \$16,000		200				
8	Itemized – Property taxes claimed	Total itemized deductions – 12,100		200				

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9	Itemized – Property taxes claimed (both prior year & 2016)			200	400			
10	NJ Income Tax Refund + PTR	Sales tax were not used Sales taxes - \$1,000 Total itemized deductions - \$16,000	1,000	200				
11	NJ Income Tax Refund + PTR	Total itemized deductions – 12,100	1,000	200				
12	PTR only	Line 5a - \$6,000 Property taxes – 4,000 Total itemized deductions - \$16,000		1,500				
13	PTR only	Property taxes - \$7,000		4,000				
14	PTR only			200				
15	PTR only	Line 5a - 2,250 Sales tax used – Yes Total itemized deductions – 12,100		1,000				
16	NJ Income Tax Refund + PTR + HB	Line 5a - \$6,000 Sales tax not used Sales tax - \$4,000 Total itemized deductions - \$16,000	1,800	4,000	999			