

Mortgage Interest

Guidance: Mortgage Interest is only deductible for mortgages on your primary residence and one secondary home, up to certain principal amounts depending on the year the loan originated, and only to the extent proceeds were used to buy, build or substantially improve the residence which is the collateral for the mortgage. The interest on a home equity loan is disallowed as a mortgage interest deduction unless the home equity loan was used to build, buy, or substantially improve a qualified residence. Interest on loans which do not meet these requirements is not deductible.

Include any Form 1098 Mortgage Interest Statements in the Tax Documents you provide to Tax-Aide

Were the proceeds of the loan(s) used entirely to buy, build or substantially improve only the residence which is the collateral for the mortgage? If No , we will be unable to include mortgage interest as an itemized deduction.	Main Mortgage (Y/N)	Home Equity Loan (Y/N)
Main home mortgage (add second page if there is a secondary home)	Original principle amount	\$
	Date of loan	
	2020 interest paid	\$
	Private Mortgage Insurance required by lender	\$
Home equity loan used only to build, buy, or substantially improve residence	Original principle amount	\$
	Date of loan	
	2020 interest paid	\$
	Private Mortgage Insurance required by lender	\$

Gifts to Charity

Note: up to \$300 of cash charitable contributions can be deducted if you do not itemize.

Cash Gifts to Charity - (including check, credit/debit card) – Enter as a total on this line: (you need to keep evidence of each; if \$250 or more, must be in writing from charity)	\$
Did you make non-cash gifts to charity(s)? (Y/N)	Charitable miles
IF "Yes" did they total less than \$500?	Total of all non-cash gifts
	\$

IF non-cash gifts total more than \$500 continue providing required information for each charity below. If you donated to more than two charities add a page. **If you donated a vehicle include the 1098C in the Tax Documents you provide.** (We are unable to prepare your return if the total is more than \$5,000 or you donated a vehicle worth more than \$500.)

For non-cash gift to charity > \$500 provide a description and fair market value of the property for each charity:		
Name & address of the organization you donated to:		
Date of contribution:	Date you acquired:	Did you receive a 1098C? (Y/N)

For a non-cash gift to charity > \$500 provide a description and fair market value of the property:		
Name & address of the organization you donated to:		
Date of contribution:	Date you acquired:	Did you receive a 1098C? (Y/N)

Miscellaneous Itemized Deductions

Gambling losses (if more than gambling winnings, also check here [])	\$
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